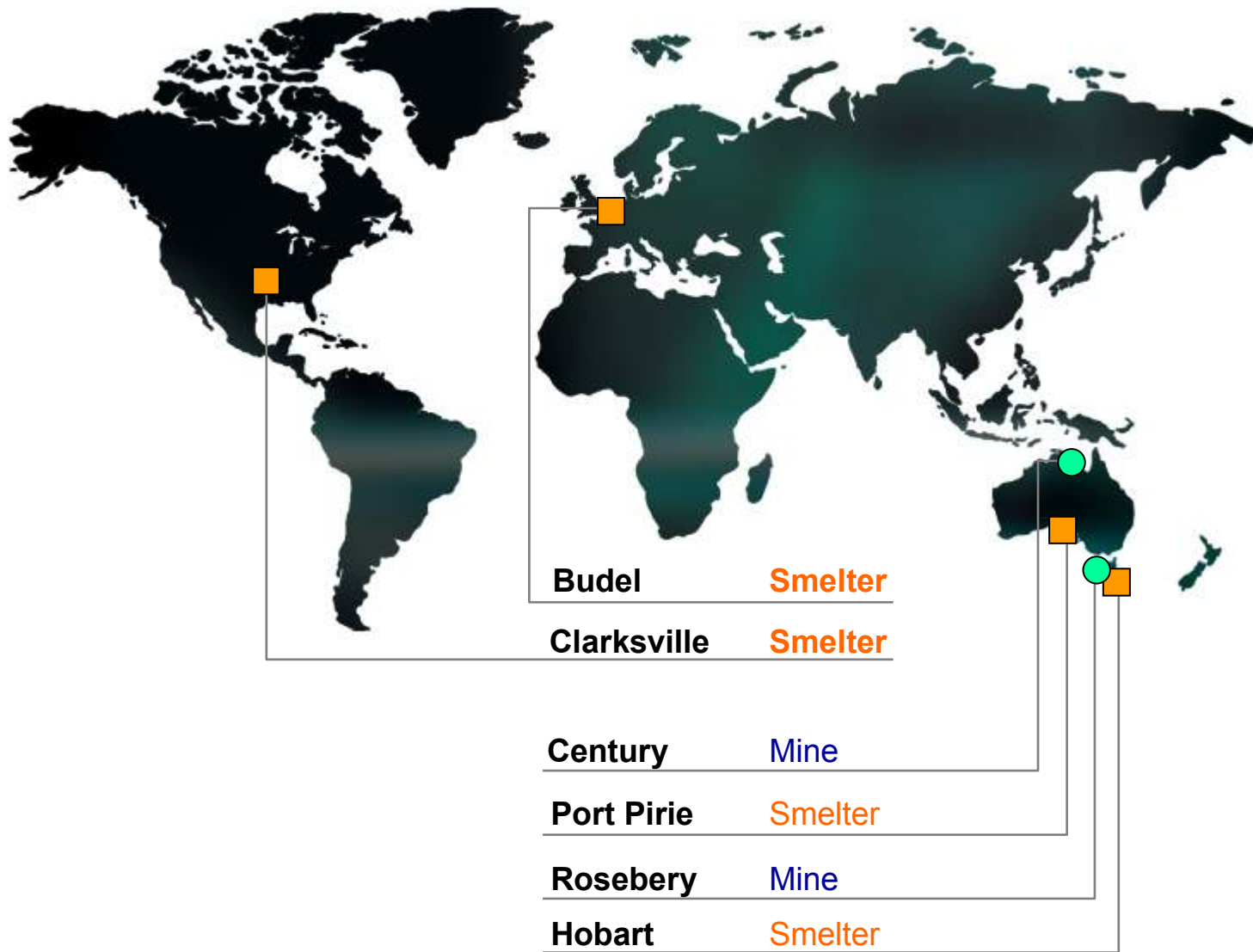


Brisbane Mining Club

Greig Gailey
Chief Executive Officer



Quality assets in the right place



CENTURY



ROSEBERY



H O B A R T



BUDEL



CLARKSVILLE

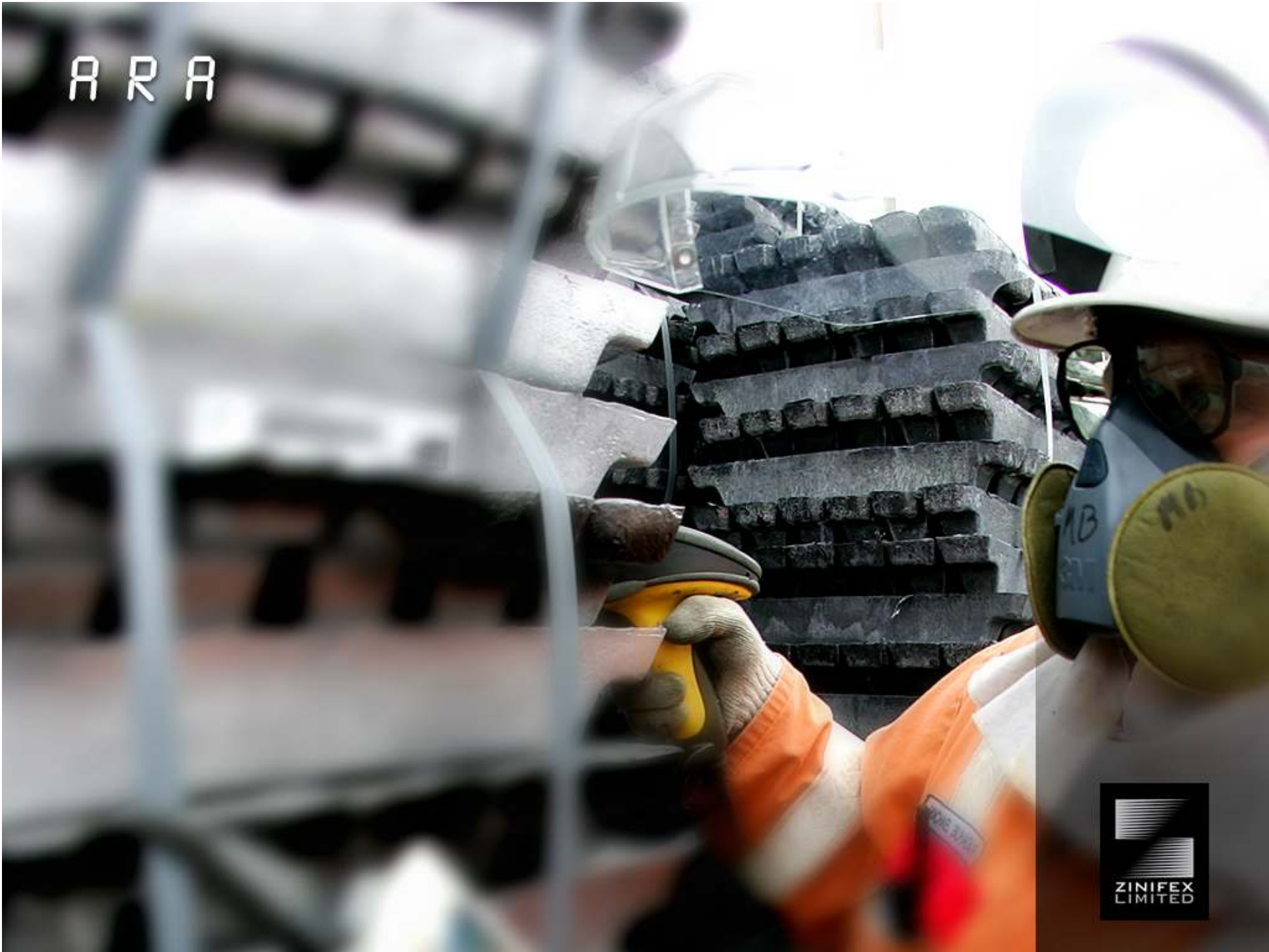


ZINIFEX
LIMITED

PORT PIRIE



ARA



Zinifex Contribution to Queensland Economy

- More than 1,000 employees and full time contractors at Century
- Indigenous Australians comprise 15% of our Century workforce
- Century mine will spend around \$290 million this year on salaries, goods and services
- \$350 million of capitalised expenditure, most of which is sourced from within Queensland



Zinifex delivers a strong profit

**Record
Net
Profit**

Strong metal prices increase Net Profit to \$1079.9m exceeding the 2005 result by 366%

**70¢ Final
Dividend**

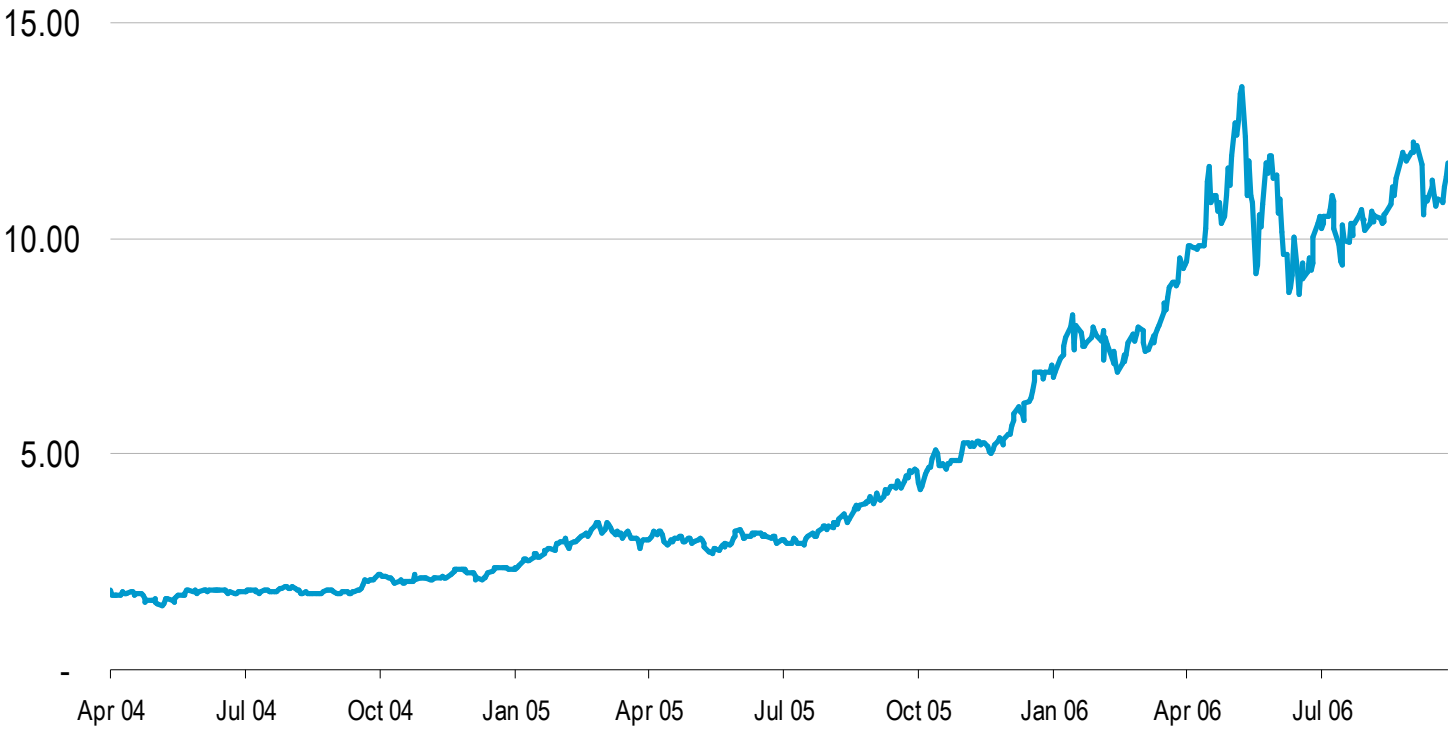
2006 dividends total 80¢ per share fully franked, an increase of 1900%

**Production
Ahead of
Last Year**

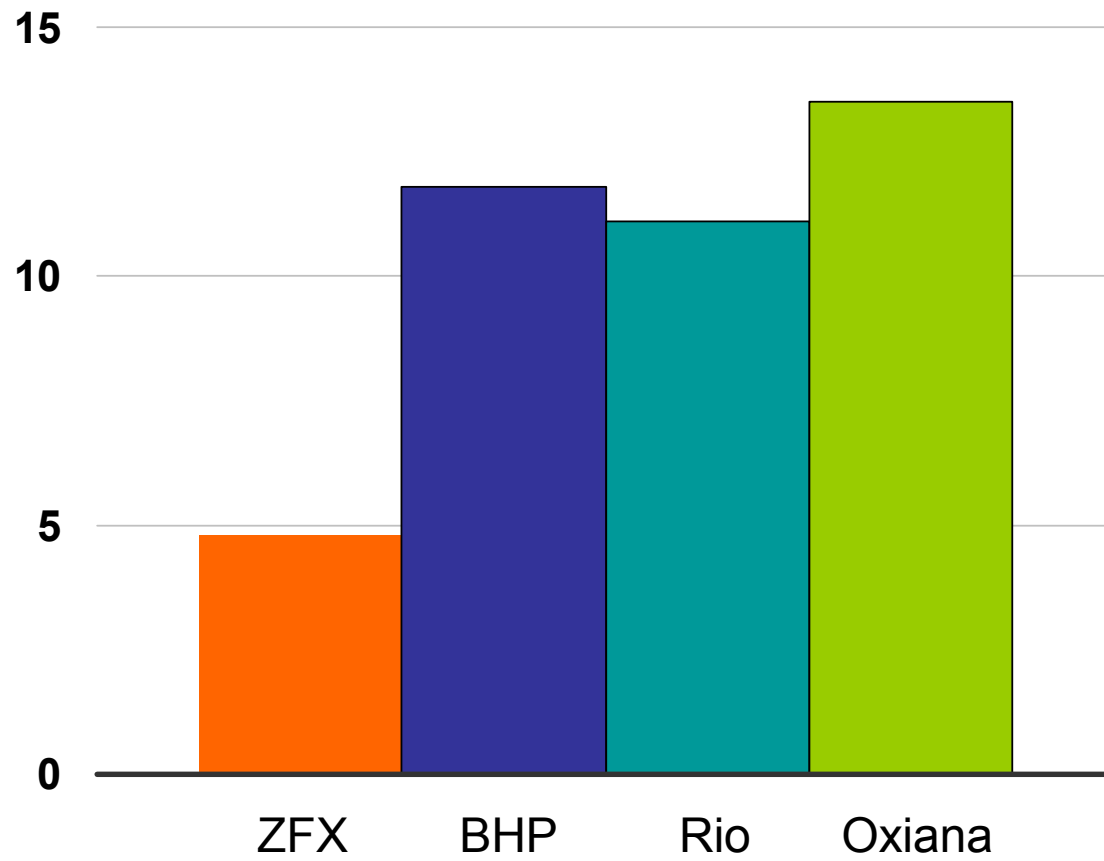
Total output exceeded 2005 production Records set at Century and Clarksville



Zinifex share price

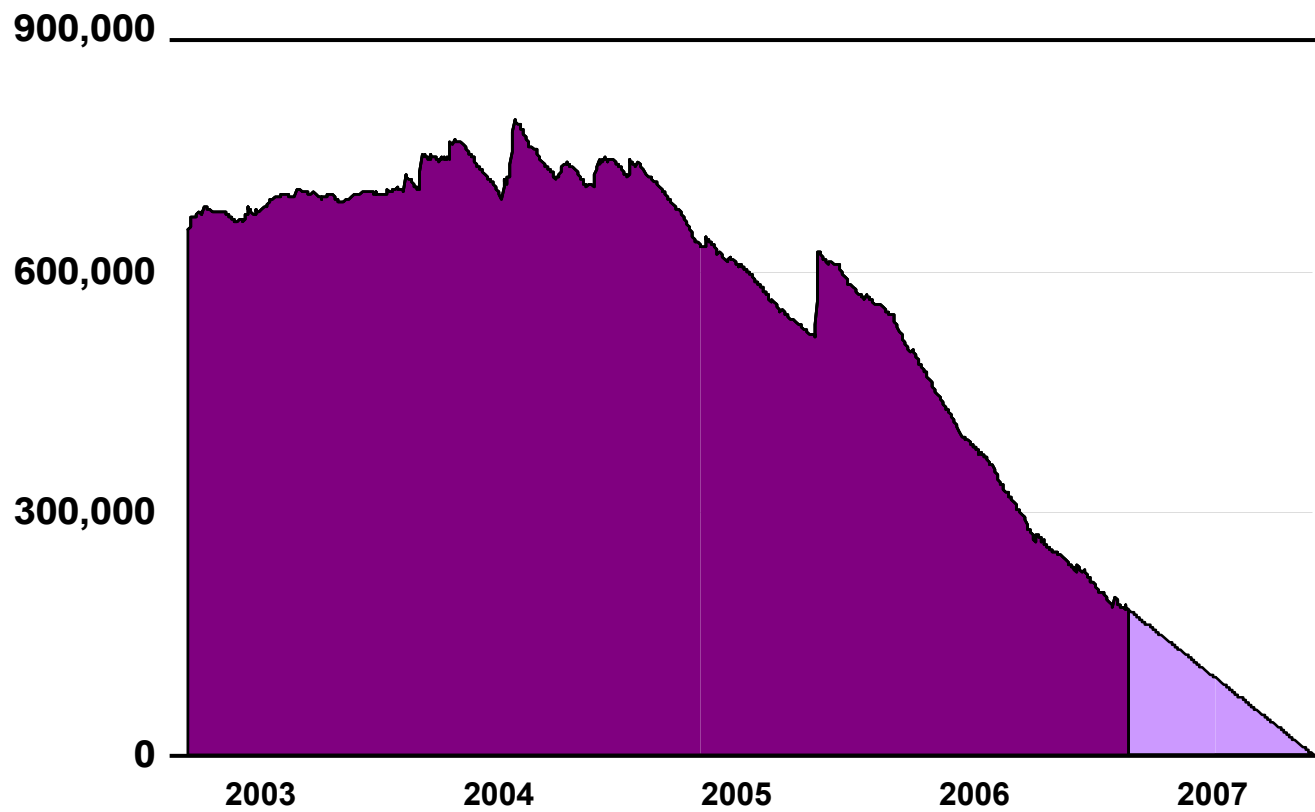


P/E Ratios



LME zinc stocks

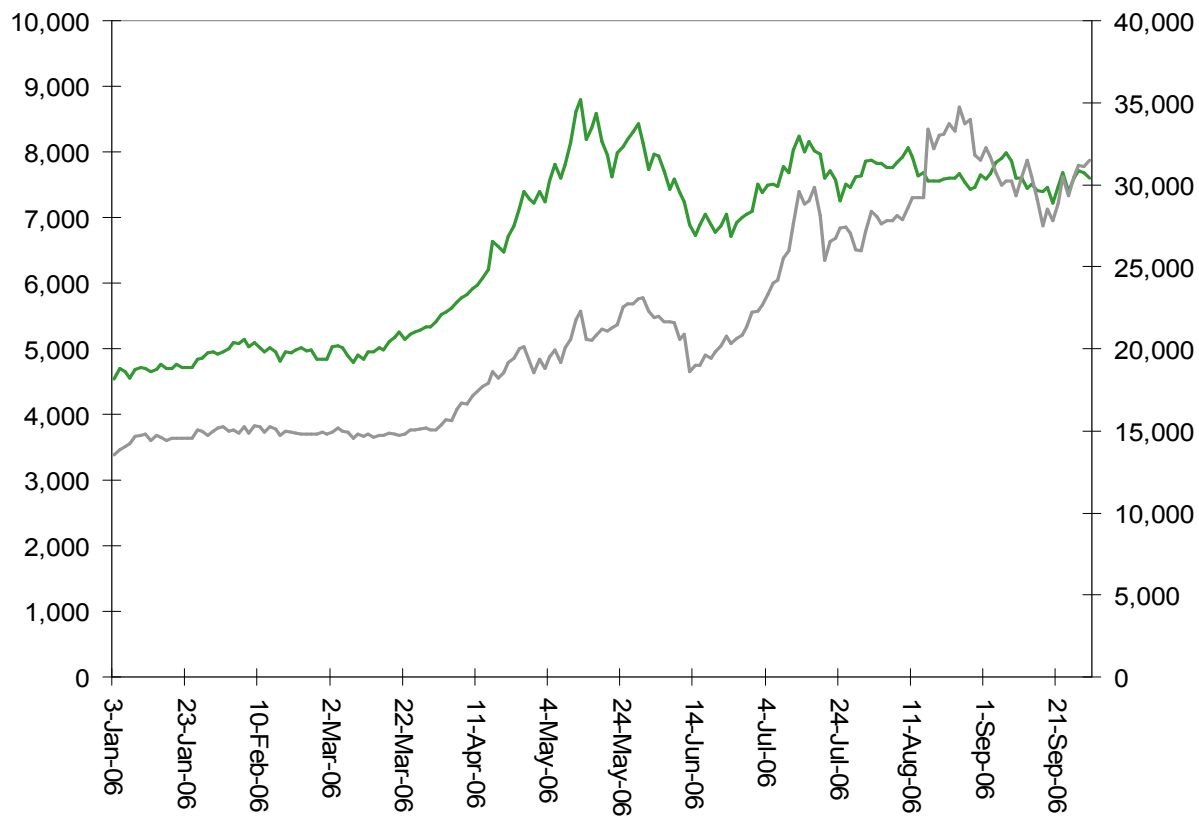
Including projected decline



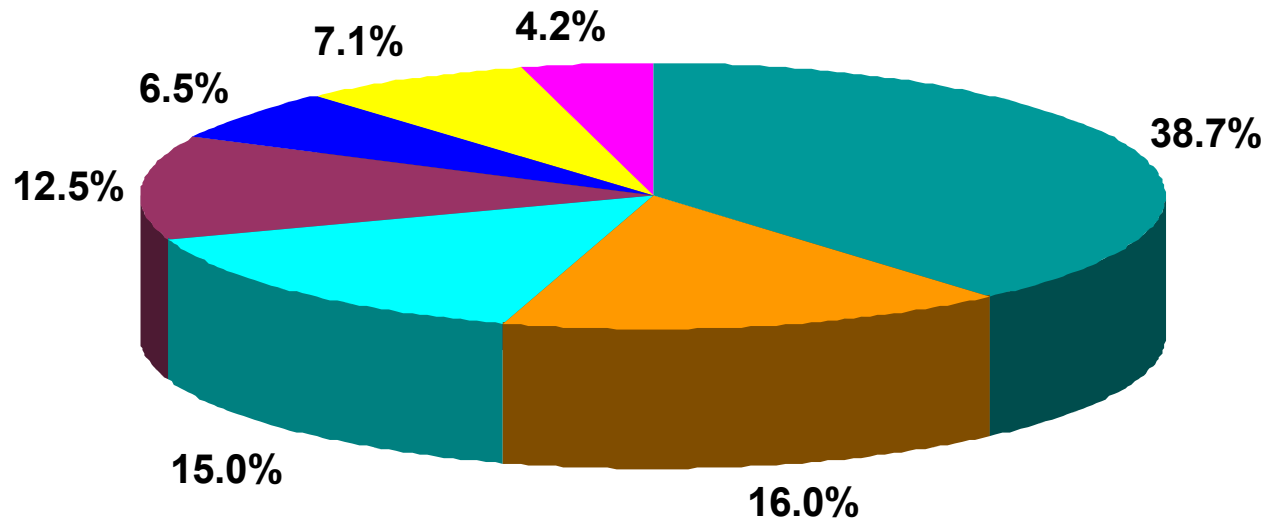
Cu & Ni Prices surge on low stocks

Copper (US\$/tonne)

Nickel (US\$/tonne)



Zinc market segments



■ Continuous Galvanizing

■ Brass

■ Zinc semis

■ Others

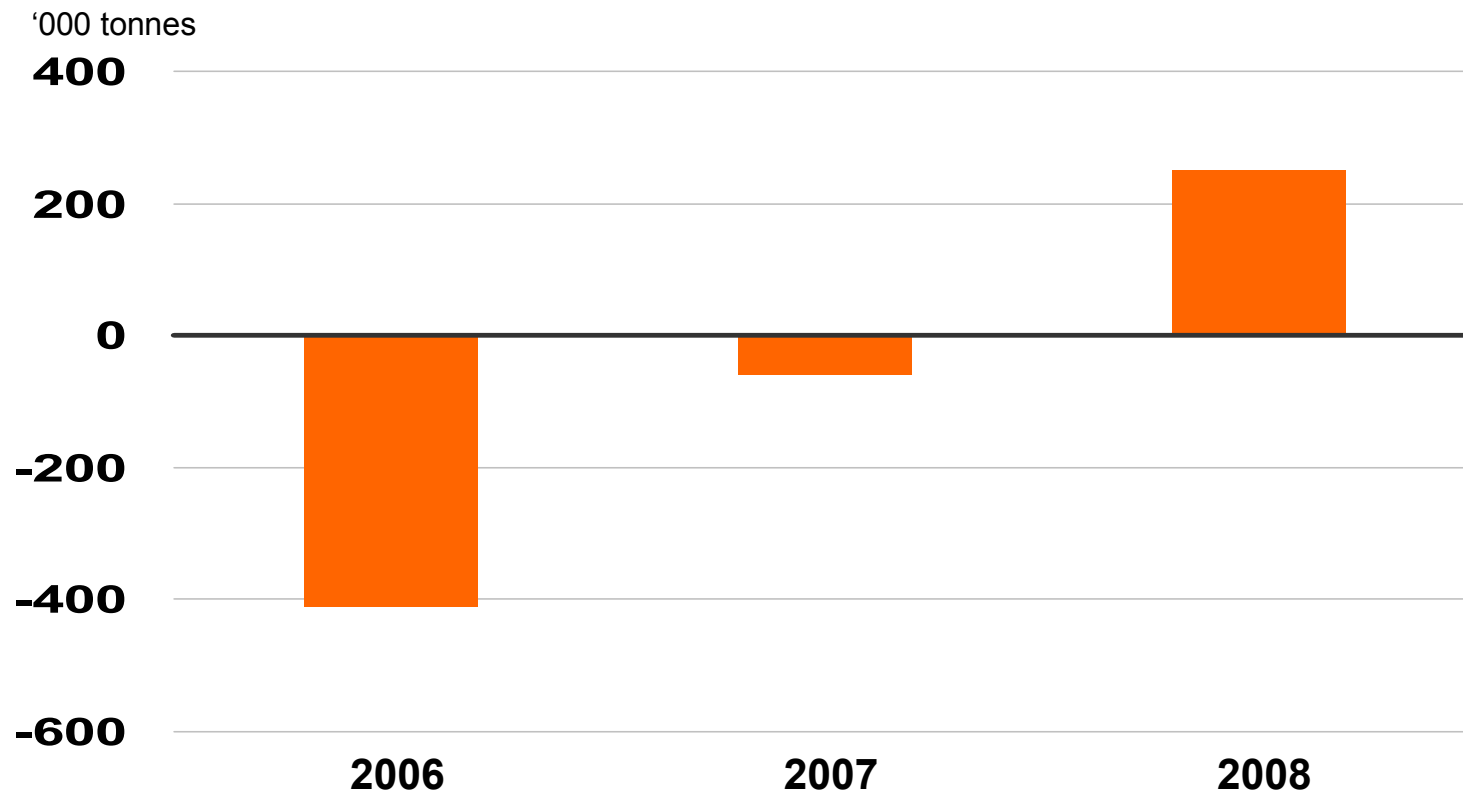
■ General Galvanizing

■ Diecasting

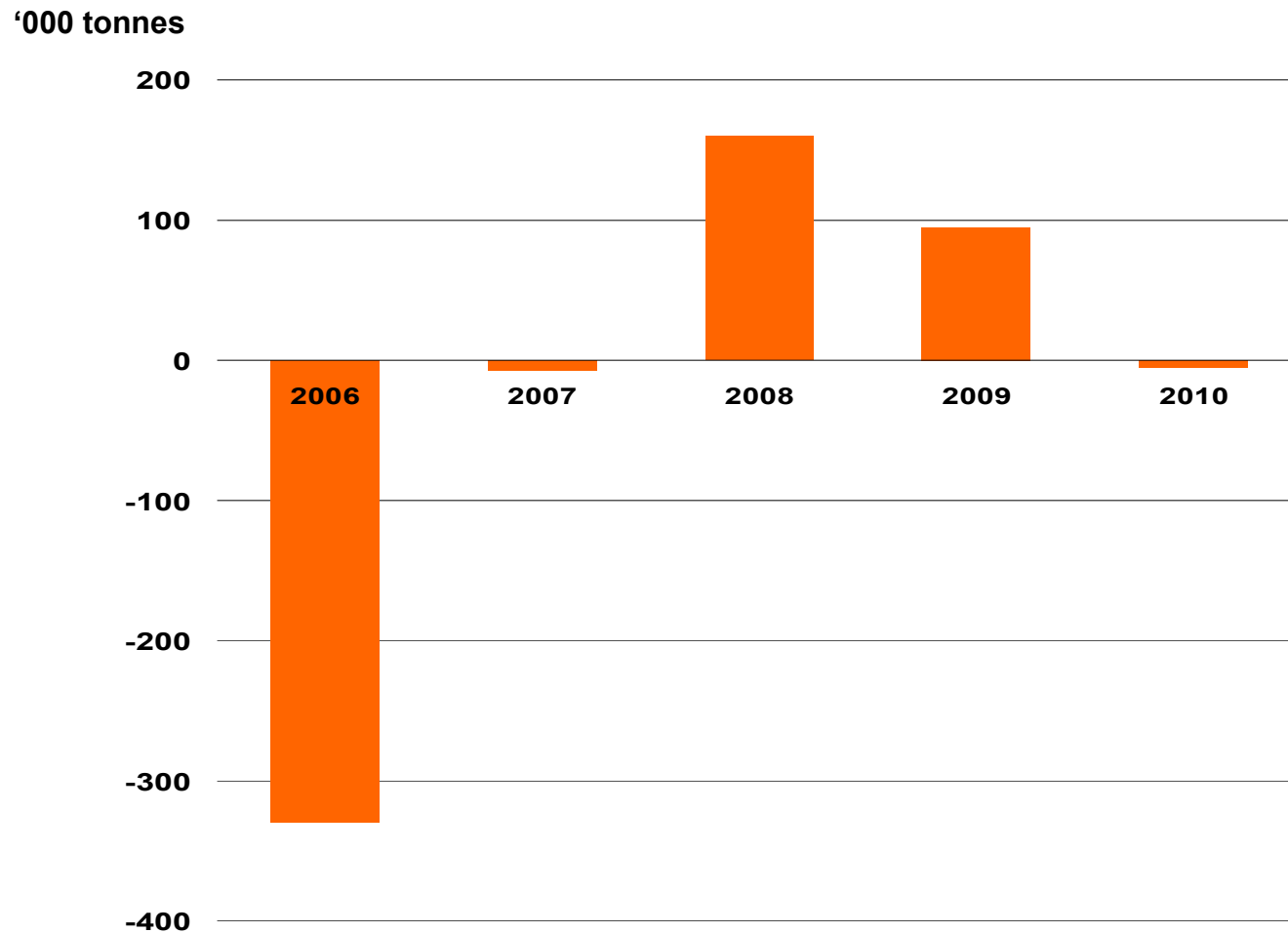
■ Compounds



Zinc market supply/demand balance



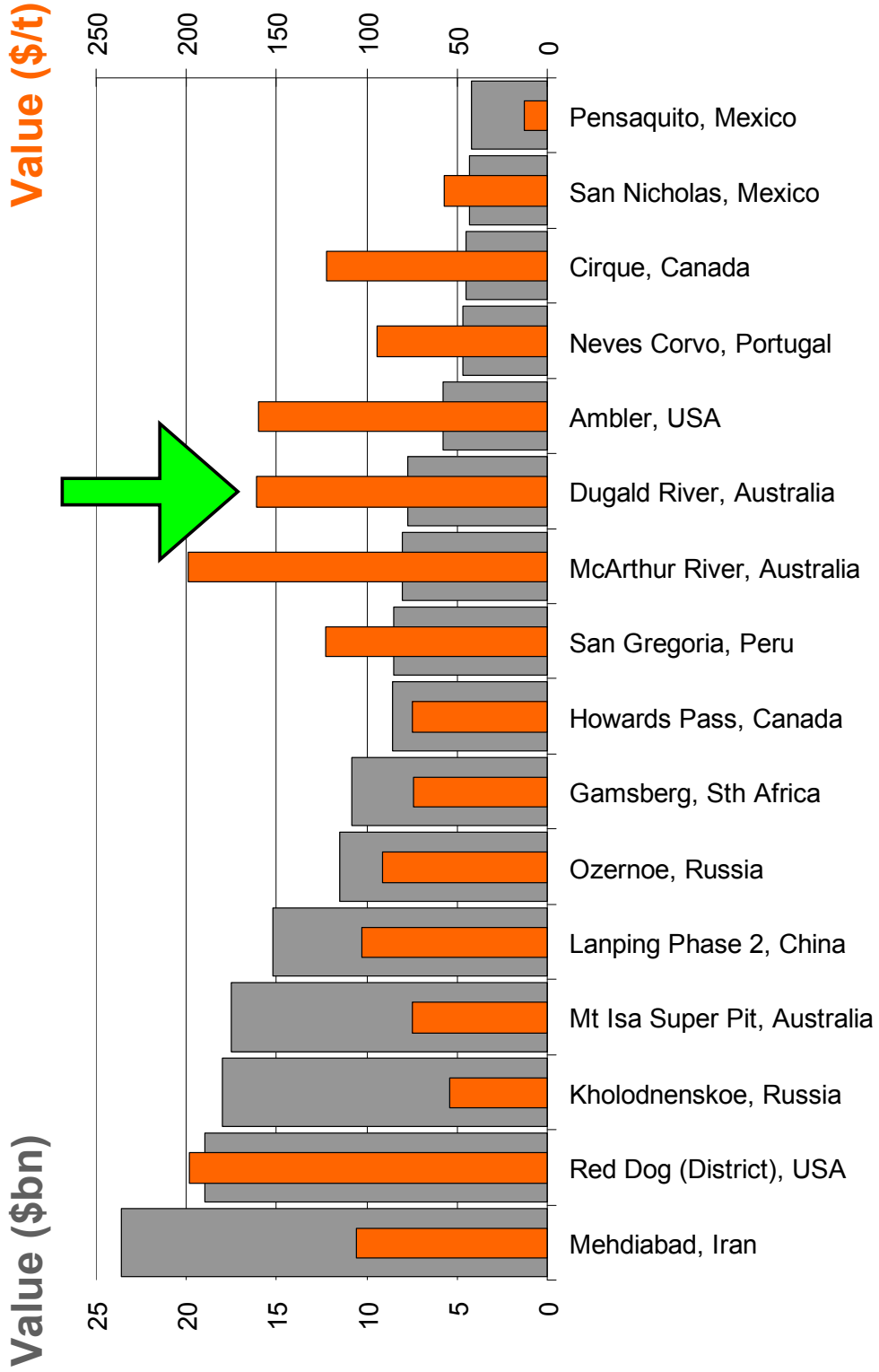
Longer Term Supply/Demand Outlook



Source: CRU International Limited



Global undeveloped zinc deposits

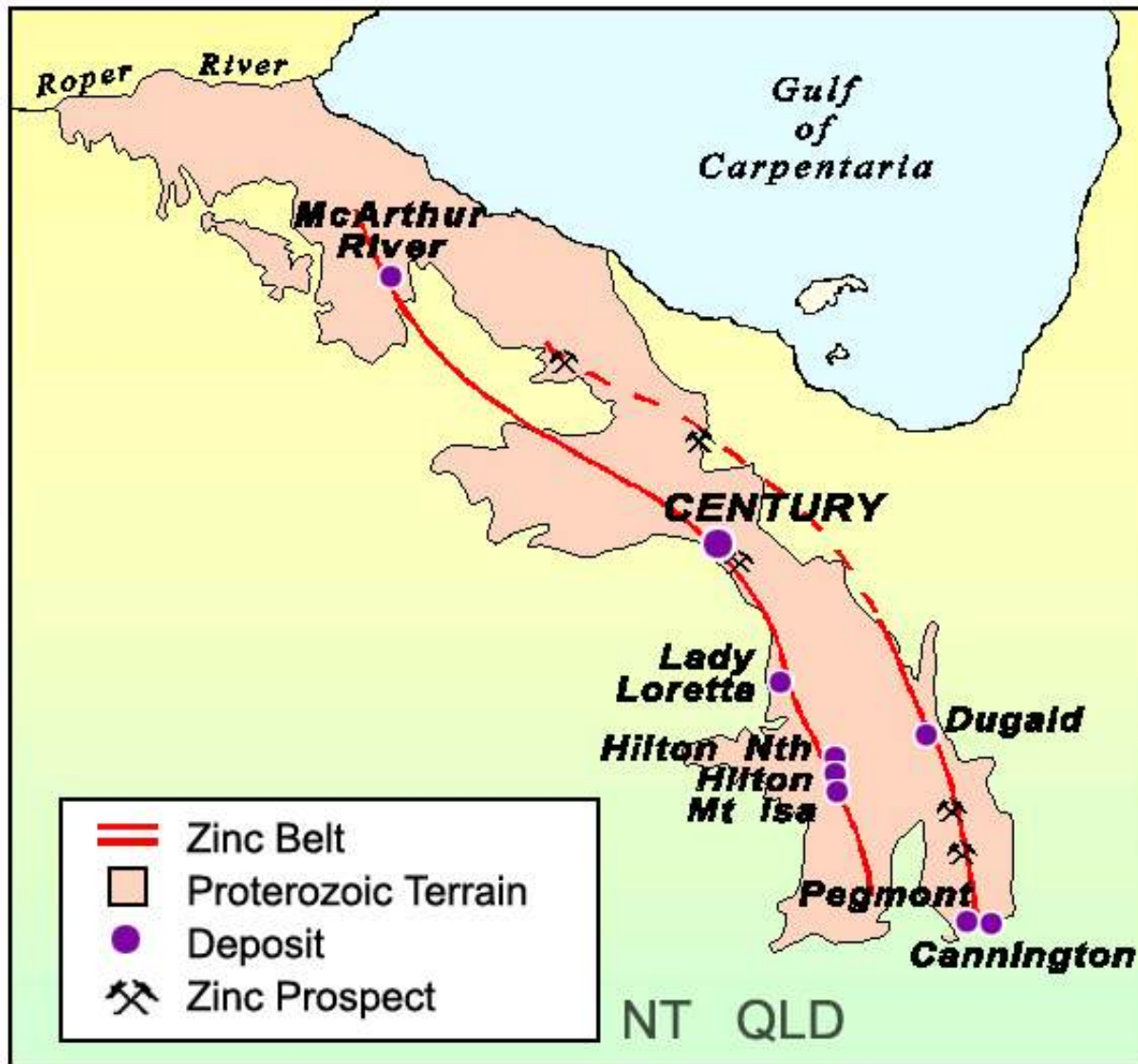


Dugald River



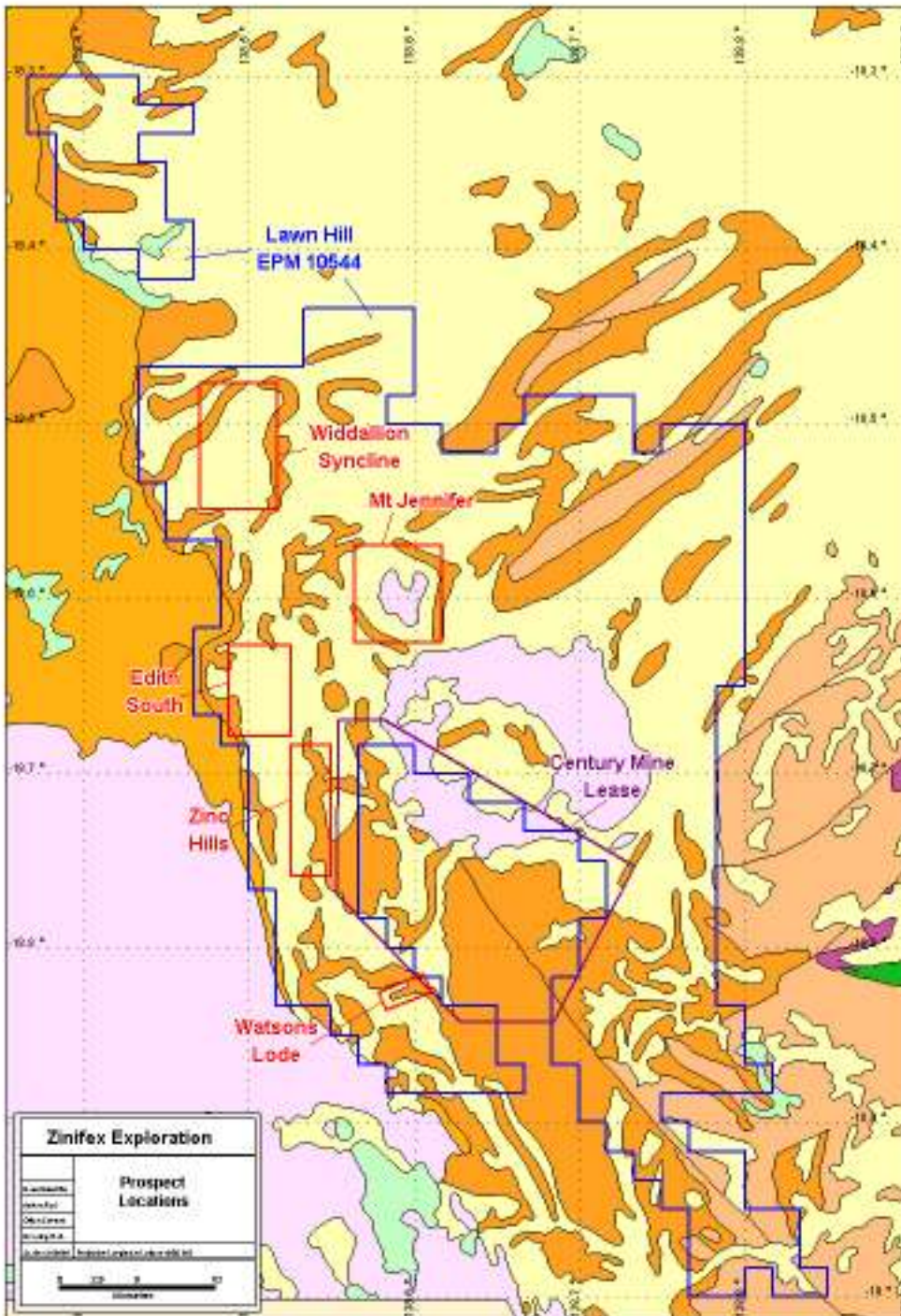
Century district – highly prospective

...even better when you already have a concentrator



Century leases & prospects

Untested geochemical anomalies in the right rocks



Rosebery - project horizon



Exploration beyond our mines



Brisbane Mining Club

Greig Gailey
Chief Executive Officer

