

Mr. CLIVE FREDERICK PALMER

Mr. Clive Frederick Palmer

2007 Activities

Mr. Palmer is the owner and Chairman of Mineralogy Pty Ltd which owns the worlds largest iron ore deposit in Western Australia. The Western Australian Government has passed special legislation to assist the development of the project. In late 2006, the treasurer approved a \$4,000,000,000 iron ore development for Chinese Government owned Citic Pacific Limited (Citic) with Mineralogy in the Pilbara of Western Australia. The project will employ 1000 workers and 4000 during the three year construction period. The first Citic Project will contribute US1,000,000,000 annually to Australia's exports for the next 30 years commencing (2009). In Late March 2007 the Chinese Government owned Shougang Group also announced a similar joint venture with Mr. Palmer controlled Australasian Resources Limited. In April 2007, Citic also confirmed that they wish to proceed with a second project with Mineralogy of the same size the final negotiations of which are underway. The three projects will provide US3,500,000,000 and US\$6,000,000,000 of investment in Western Australia and provide permanent employment for 3400 Australians with construction jobs approaching 9,000 during the three year development period. The three projects will over their 30year life use 3,000,000,000 tonnes of iron ore which represents only 1.5% of Mineralogy's iron ore holding leaving another 157,000,000,000 tones of iron ore to be developed. Mr. Palmer is also developing and funding a new export port facility for Cape Preston, Western Australia in the Pilbara.

2008 meetings:

- Senator Ted Kennedy
- Senator Joe Lieberman
- Dr Brendan Nelson, Leader of the Australian Federal Liberal Party
- Pope Benedict XVI
- Speaker at UBS Forum 2008
- Speaker at Forbes Forum 2008
- Speaker at Asia Society Luncheon "Match Made in Heaven: Clive Palmer and his love for China."

2007 meetings:

- President George Bush, President of the United States of America
- Former USA Vice President Al Gore
- His Excellency Hu Jintao President of the People's Republic of China
- His Excellency Mr. Vladimir Putin, President of the Russian Federation
- Jim Marurai, Prime Minister of the Solomon Islands
- The Honourable John Howard, Prime Minister of Australia

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- The Honourable Mark Vaile, Deputy Prime Minister of Australia
- The Honourable Will Hodgman, Leader of the Opposition, Tasmania
- The Honourable Warren Truss, Leader of the Nationals
- The Honourable Alan Carpenter, Premier of Western Australia
- The Honourable Lawrence Springborg, Leader of the Opposition
- Senator Barnaby Joyce, Senator for Queensland
- The Honourable Peter Dutton, Minister of Revenue and assistant Treasurer
- The Honourable Richard Colbeck, Parliamentary Secretary to the Minister of Finance and Administration

September 2007 **APEC Conference Delegate**
Official delegate appointed by Prime Minister John Howard representing Australia at the 2007 APEC Summit.

June 2007 Mr. Palmer was named as Australia's 30th wealthiest person and was also named as the number one person in Australia in increasing his wealth in a 12 months period with the tables published by Business Review Weekly who assessed Mr. Palmer's assets at over \$1 billion.

Born – 26th March 1954 **Age – 53**

Married – Widowed, April 2006

Children – Daughter Emily (12 years), Son Michael (17 years)

2002 - 2006 Appointed as Professor of Business
Faculty of Business and Law
Deakin University
Melbourne, Australia

1986 - Current Chairman of Mineralogy Pty Ltd. Company formed to takeover in 1986 the Australian assets of US Companies, Tennaco Oil and Minerals and Hanna Mining Company's, Australian subsidiary, Australia Hanna with projects in gold mining and iron ore industry.

2001 – Current Director, Greg Norman Golf Foundation

2001 – 2006 Director, International Minerals Pty Ltd

1978 – current Licensed Real Estate Agent

Mr. CLIVE FREDERICK PALMER

CLUBS & POLITICAL

- Honorary Life Member – National Party of Australia
- Life Member - Royal Agricultural Society
- Member - United Services Club (Brisbane)
- Member - Western Australian Club
- Member – J F Kennedy Library Foundation, Boston
- Member – Presidents Council, 2007

POLITICAL

The National Party together with the Liberal Party form the current government of Australia with the National Party leader, Mark Vaile serving as Deputy Prime Minister.

NATIONAL PARTY

Member since 1974.

- | | |
|----------------|---|
| 1984 – 1987 | President National Party Speaker Association |
| 1985 – 1987 | Official Party Spokesperson |
| 1986 – 1987 | Director (media) Party |
| 1992 | Elected Annual Conference Honourary Life Member |
| 2000 – present | Member Central Council of the Party |

KEYNOTE SPEAKER

- Keynote speaker Deakin University at Business Law Graduation Ceremony 2008
- Keynote speaker “Bullmans Round Table”, Parliament House, Canberra 2007
- Keynote speaker Red Shield Appeal Corporate Breakfast Gold Coast 2008
- Keynote speaker at Institute of Arbitrators and Mediators “Australia in Perth Western Australia
- Keynote speaker at China Business Forum, 2007
- Speaker at AusIMM “A Symposium On Iron Ore Processing”, 2001 Melbourne, Victoria

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- Keynote speaker at the Western Australian Resources and Energy Boom Conference, 1997
Perth, Western Australia
Capturing the benefits of Value Adding Opportunities: Mineralogy DRI
- Keynote speaker at the Iron Ore & Steel Congress, 1997
Perth, Western Australia
Capturing the Benefits of Value Adding
- Keynote speaker at the Australian – Pacific Iron Ore & Steel Forum, 1996
Sydney, New South Wales
Chairperson of Proceedings (Day 2)
Transforming WA Raw Materials to take Asia by Storm
- Keynote speaker at the Profiting from the Western Australia Resources Boom, 1996
Perth, Western Australia
Benefiting from the Domestic Processing of Australian Minerals: The Development of Iron Ore Processing Plants in WA
- Keynote speaker at the Asian Steel Summit, 1996
Hong Kong
Supplying Raw Materials Including Pellets, DRI and Steel to Asia
- Keynote speaker at the Australian – Pacific Iron Ore & Steel Forum, 1995
Sydney, New South Wales
4,000,000 per annum – Hot Briquetted Iron Project
- Keynote speaker at the Asia Steel Summit, 1995
Hong Kong
The World's Largest DRI/HBI Project

DEAKIN UNIVERSITY

2002

- Speaker at Deakin University MBA Residential Programme – “*What Makes Large Projects Work?*” And “*Putting the Deal Together*”
Melbourne, Victoria
- Speaker at Deakin University MBA Residential Programme – Guest Speaker at Grand Dinner
Melbourne, Victoria
- Keynote Speaker at Deakin University Orientation Programme MBA Course 2002
Melbourne, Victoria

2001 & 2002

Mr. CLIVE FREDERICK PALMER

- Delivered series of lectures MBA Residential Programme Deakin University Melbourne, Victoria
 - Mining and Mineral Production
 - Real Estate and Property Trading
 - Technology interfaces with industry

HIGHLIGHTS

2002

- February – The Western Australian Government introduced into State Parliament a Bill known as the “Iron Ore Processing (Mineralogy Pty Ltd) Agreement Bill 2002” to ratify the agreement with the Western Australian Government with Mineralogy, Austeel and International Minerals for their developments in Western Australia, and to give such agreement the force of Law.
- June – Nominated for appointment as adjunct Professor of Business, Deakin University Faculty of Law and Business, Victoria.

2001

- Negotiated an international iron ore sales contract between Macsteel Pty Ltd and International Minerals Pty Ltd for the sale of approximately \$5 billion of iron ore products over 15 years.
- Agreed and negotiated \$2.5 billion construction contract between Austeel Pty Ltd and Danieli of Italy for construction of steel mill at Newcastle.
- Negotiated and executed an agreement with State of New South Wales for Agreement to provide \$240,000,000 funding and development support Austeel’s project in Newcastle.
- Negotiated and signed the largest domestic metals distribution agreement in Australia’s history (7.3 billion dollars).
- Finalised investment arrangements of Equity for Austeel from Shell, chevron, BP Developments, Woodside, Japan Australia LNG, Danieli SpA.

2000

- Agreed and negotiated State Agreement between the State of Western Australia, Mineralogy Pty Ltd and subsidiary companies for a 63 year development

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agreement for development in the Pilbara, Western Australia (to be passed as an Act of Parliament 2002).

- Negotiated \$5 billion gas supply agreement with North West Shelf Gas Partners including BHP Petroleum, Chevron Australia Pty Ltd, Japan Australia LNG (MIMI) Pty Ltd, Shell Development (Australia) Pty Ltd, Woodside Energy Ltd and BP Developments Australia Pty Ltd.
- Executed and negotiated Australia's largest export contract with an estimated value of A\$35,000,000,000 between Austeel Pty Ltd and Macsteel.

1999

- Directed feasibility study for Austeel project for the production of HBI, Pellets and Steel.
- Oversaw large field programme in Western Australia exploring Iron Ore.
- Initiated negotiations for investment in Austeel project from Chevron Australia Pty Ltd, Shell Developments (Australia) Pty Ltd, Woodside Energy Ltd, BP Developments Australia Pty Ltd and Japan Australia LNG Ltd.

1998

- Co-ordinated operations in China and Australia for the development of DRI/HBI project with Chinese Government.
- Led 3 trade delegations to China at the invitation of the Chinese Government.

1997

- Negotiated Memorandum between CNIEC and Mineralogy Pty Ltd for the development of Major Resource Project Agreement executed in Parliament House, Canberra in the presence of:

Australian Side:

Mr Clive Palmer, Mineralogy Pty Ltd

Mrs Susan Palmer, Mineralogy Pty Ltd (deceased)

The Hon Peter Costello MP, Treasurer of Australia

Senator The Hon Warwick Parer, Minister for Resources and Energy

The Hon John Anderson MP, Minister for Primary Industries and Energy

Chinese Side:

Mr Zhu Rong Ji, Premier of the People's Republic of China

Mr Liu Zhong Li, Minister of Finance

Mr Liu Qi, The Minister of Metallurgical Industry

Mr Liu Hua Qiu, Director (Minister) of Foreign Affairs Office of the State Council

Mr Chi Guang Sheng, Vice-Minister of the Ministry of Foreign Trade and Economic Cooperation

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Mr Wang Gong Cheng, Vice President, China Iron and Steel Industry and Trade Group Corporation

Mr Yin Hao, President, Shanghai Metallurgical Holding (Group) Corp

1996

- Keynote speaker at the Australian – Pacific Iron Ore & Steel Forum, Sydney. Chairperson of Proceedings (Day 2) *“Transforming WA Raw Materials to take Asia by Storm”*.
- Keynote speaker at the Profiting from the Western Australia Resources Boom, Perth *“Benefiting from the Domestic Processing of Australian Minerals: The Development of Iron Ore Processing Plants in WA”*.
- Keynote speaker at the Asian Steel Summit, Hong Kong *“Supplying Raw Materials Including Pellets, DRI and Steel to Asia”*.
- Directed Mineralogy’s field and testing programme, Pilbara Western Australia and Europe

1995

- Keynote speaker at the Australian – Pacific Iron Ore & Steel Forum, Sydney *“4,000,000 per annum – Hot Briquetted Iron Project”*.
- Negotiated the acquisition of the Ooldea Iron Ore deposit in South Australia.
- Keynote speaker at the Asia Steel Summit ’95, Hong Kong *“The World’s Largest DRI/HBI Project”*.
- Directed mine plan drilling and Iron Ore exploration, Pilbara Western Australia.

1992 – 1994

- Directed field exploration Pilbara Region, Western Australia exploring for Iron Ore.
- Directed operations and managed by Mineralogy Pty Ltd for the production of Gold in Western Australia.
- Developed pre-feasibility studies for exploitation of the Fortescue Iron Ore Deposits.

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- Directed field testing, drilling for Western Australian Gold operation and exploration.

1990

- “Elected” by the National Party Conference as an Honorary Life Member of the National Party.

1989

- Directed the establishment of one of Australia’s first integrated mineral testing facility at Lowood in Queensland.

1987 - 1989

- Restructured Mineralogy Pty Ltd to concentrate on Gold and Iron Ore with development programme to dispose of gold interest within 10 years.

1983 - 1986

- President of National Party Speakers Association of Queensland
Campaign Director – 1983 Queensland State Elections.

1986

- Appointed National Party (Media Director)
- National Party Campaign Director – Queensland State Elections resulting in the National Party receiving over 40% of the primary vote and forming the government on its own right following preferences.

1985

- Negotiated the transfer of Tenneco Oil and Mineralogy Australia mineral group by Mineralogy Pty Ltd (including the world’s largest iron ore property).
- Negotiated the takeover of the Australian assets of US Mining Company Hanna Mining.
- Appointed National Party of Australia Official Spokesperson.

1980 - 1983

- Managing Director and Developer of Joint Venture with Direct Acceptance Corporation for the development of residential estates, South East Queensland.

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- Developed marketed and financed residential estates in Brisbane, Gold Coast and the Sunshine Coast.

1978 – 1980

- Acted as development adviser and real estate agent to the following company's – Direct Acceptance Corporation, Limited Domains Corporation, AMEV Finance Corporation of Australia, Finance Corporation of Australia.
- Marketed and/or advised on over 10,000 land and unit lots for development in Queensland and elsewhere.

1978

- Represented Australia at the International Development Conference, Hamburg, Germany as a member of Urban Development Institute of Australia delegation.

1977 - 1980

- Member of Urban Development Institute of Australia.

1976 - 1978

- Queensland Director of N & K Project Pty Ltd.
- Directed liquidation of Associated Securities Limited Developments for N & K Project.

1974

- Public Defender's Office Queensland. Instructed over 15 criminal cases in the Supreme Court of Queensland.

EDUCATION

1973 – 1975 University of Queensland
 Faculty of Arts
 Student at Law – Queensland Bar Board

SCHOOLS

Secondary

- Aquinas College, Southport
- Toowoomba Grammar
- Southport SHS

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Sport

- Member 1st Thirteen Rugby League Premiers
- Club Rugby Highest points scorer 1971
- Fastest Footballer all codes 1971
- Member Queensland SHS State Athletics Squad
- GC Record holder 100, 200 and 400 metres
- School Athletics Champion 1970, 1971, 1972
- Winner of numerous Athletics Championships

Surfing

- Winner of numerous Surf Carnival Junior Championships – 1971 to 1974